

FISCAL NOTE

HB 3302 - SB 3315

March 17, 1998

SUMMARY OF BILL: Deletes the requirement in current law that nothing may be removed from a safety deposit box after the death of the lessee until an inventory is mailed to the Commissioner of Revenue. The bill also deletes the requirement that an inventory be provided to the Department if a co-lessee accesses the safety deposit box.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$100,000

Assumes a decrease in inheritance tax revenue since the inventory of a safety deposit box is used in the Department of Revenue to verify assets of decedents and the amount of inheritance tax due or the eligibility for a waiver.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director